

# **EXHIBIT 69**

TOWERS WATSON *TW*

Glenwood Hills Corporate Centre  
Suite 202  
3196 Kraft Avenue, S.E.  
Grand Rapids, MI 49512-2026

T +1 616 254 2600  
F +1 616 254 2601  
towerswatson.com

Private and Confidential

February 15, 2011

Ms. Debra Morgan  
Pension Specialist  
Botsford Health Care  
28050 Grand River Avenue  
Farmington Hills, MI 48336-5933



**Subject:** Detail for Invoices #IN00776767 and #IN00776768

Dear Deb:

Attached are exhibits providing detailed commentary and cost allocations supporting our invoices dated February 10, 2010. The invoiced amounts totals \$26,416 for actuarial and consulting services completed in connection with your pension and welfare programs during the one-month period ending January 31, 2011.

The attached exhibits correspond to the statement included in the above mentioned invoice. Exhibit A covers activity that we feel is fairly safe to charge to the pension trust. Exhibit B covers pension related activity not billed to the pension trust.

Please do not hesitate to call with any questions or concerns.

Sincerely,

Zachary A. Erickson, ASA

Senior Actuarial Analyst

Attachment

cc: Barbara Palmer, Botsford Health Care  
Christopher Place, Towers Watson

*Finance 3/9/2011 AM*  
Towers Watson Delaware, Inc.

\\ADB\\1168411\\Billing\\Jan\\BotsfordBillDetails-Jan.DOC

Page 1 of 1

CONFIDENTIAL

D 0969

TOWERS WATSON *W*

Invoice

11684 Botsford Osteopathic Hospital  
Invoice Date: 02/10/2011

IN00776767

Please make check payable to:  
Towers Watson Delaware Inc.  
1079 Solutions Center  
Chicago, IL 60677-1000

Botsford Osteopathic Hospital  
Ms. Debra Morgan  
Pension Specialist  
28050 Grand River Avenue  
Farmington Hills, MI 48336-5933

Total Amount: \$24,287 USD  
\$21,787 USD

Wire Information  
To wire your invoice payment, please send funds to Bank of America, New York, NY, account of Towers Watson Delaware Inc., account #3750019513, ABA routing #026009593.  
ACH Information: Bank of America, account of Towers Watson Delaware Inc., Dallas, TX, account #3750019513, routing #111000012. Please include the invoice number(s) being paid.

For payment by check, please detach this part and return it with your payment in the enclosed envelope. Please include invoice number on check.

TOWERS WATSON *W*

Invoice

IN00776767

Invoice Date: 02/10/2011  
Reference Number: 11684

For non-trust actuarial and consulting services completed in connection with  
your pension program during the prior month.

Towers Watson Delaware Inc.  
One Northwestern Plaza  
Suite 500  
28411 Northwestern Highway  
Southfield, MI 48034  
T +1 248 936 7700

Total Services  
Fee Adjustment  
Technology and Administrative Fee

Amount  
\$22,698  
( 2,500 ) DM 2/18/11  
1,589

Total Current Invoice in US Dollars:

\$24,287 USD  
\$21,787 USD  
\$24,530

Total due after March 12, 2011  
1% interest will be added every 30 days past due

*Palmer 3-2-2011*  
Signature: Barbara A. Palmer Date

Note: DL to pay the original amount in full  
Per updated email 4/15/2011

\*This invoice represents charges in our billing system as of 01/31/11

*Debtors 3/4/2011*

Payment due upon receipt.  
Interest @ 1% per month after 30 days.  
Federal Tax Identification #53-0181291

TOWERS WATSON *W*

Invoice

IN00776768

11684 Botsford Osteopathic Hospital  
Invoice Date: 02/10/2011

Please make check payable to:  
Towers Watson Delaware Inc.  
1079 Solutions Center  
Chicago, IL 60677-1000

Botsford Osteopathic Hospital  
Ms. Debra Morgan  
Pension Specialist  
28050 Grand River Avenue  
Farmington Hills, MI 48336-5933

Total Amount: \$2,129 USD

Wire information  
To wire your invoice payment, please send funds to Bank of America, New York, NY, account of Towers Watson Delaware Inc., account #3750019513, ABA/routing #026009593.  
ACH information is Bank of America, account of Towers Watson Delaware Inc., Dallas, TX, account #3750019513, routing #111000012. Please include the invoice number(s) being paid.

For payment by check, please detach this part and return it with your payment in the enclosed envelope. Please include invoice number on check.

TOWERS WATSON *W*

Invoice

IN00776768

Invoice Date: 02/10/2011  
Reference Number: 11684

For trust payable actuarial and consulting services completed in connection  
with your pension program during the prior month.

Towers Watson Delaware Inc.  
One Northwestern Plaza  
Suite 500  
28411 Northwestern Highway  
Southfield, MI 48034  
T +1 248 936 7700

Amount	
Total Services	\$1,990
Technology and Administrative Fee	139
<b>Total Current Invoice in US Dollars:</b>	<u>Palmer 3-2-2011</u> <b>\$2,129 USD</b>
Signature: Barbara A. Palmer	Date
-- \$2,150	

Total due after March 12, 2011  
1% interest will be added every 30 days past due

The decision as to which services should be paid from trust assets is yours and you may wish to consult your legal counsel.

Payment due upon receipt.  
Interest @ 1% per month after 30 days.  
Federal Tax identification #53-0181291

**EXHIBIT B**

Check with attorney before billing to trust

**BOTSFORD DETAILED BILL**

	Contact	Status	Total	Botsford	CEMS	BCCC
FAS 87 Routine Work 12/31/2010 Disclosure & 1/1/2011 Expense	ed Doxtader	Completed	13,245	9,802	1,986	1,457
Pension Journey Planning Out-of-scope for preparation of supplementary funding history exhibits, preparatory calls with Botsford, and related ongoing discussions	NU Doxtader	In Progress	2,500	1,850	375	275
FAS 87 and Funding Projections Updated 5 Year Funding/FAS Projection and related funding strategy consulting	ed Doxtader	In Progress	8,542	6,321	1,281	940
<b>Total</b>			<b>24,287</b>	<b>17,973</b>	<b>3,642</b>	<b>2,672</b>

**EXHIBIT A**

**BOTSFORD DETAILED BILL**

	Contact	Status	Total	Botsford	CEMS	BCCC
Data Work 2011 Data Reconciliation for Valuation	Doxtader	Completed	369	273	55	41
2010 Funding Work Quarterly Elections	Doxtader	Completed	574	425	86	63
Compliance and Administration Consulting 2011 Admin Calendar	Morgan	Completed	1,186	878	178	130
<b>Total</b>			<b>2,129</b>	<b>1,576</b>	<b>319</b>	<b>234</b>

TOWERS WATSON *tw*

Glenwood Hills Corporate Centre  
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3196 Kraft Avenue, S.E.  
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[towerswatson.com](http://towerswatson.com)



Private and Confidential

March 22, 2011

Ms. Debra Morgan  
Pension Specialist  
Botsford Heath Care  
28050 Grand River Avenue  
Farmington Hills, MI 48336-5933

**Subject: Detail for Invoice #IN00789448**

Dear Deb:

Attached is the exhibit providing detailed commentary and cost allocations supporting our invoice dated March 20, 2011. The invoiced amount totals \$12,276 for actuarial and consulting services completed in connection with your pension and welfare programs during the one-month period ending February 28, 2011.

The attached exhibit corresponds to the statement included in the above mentioned invoice. Exhibit A covers activity that we feel is fairly safe to charge to the pension trust.

Please do not hesitate to call with any questions or concerns.

Sincerely,

Zachary A. Erickson, ASA

Senior Actuarial Analyst

Attachment

cc: Barbara Palmer, Botsford Health Care  
Christopher Place, Towers Watson

**EXHIBIT A**

**BOTSFORD DETAILED BILL**

	Contact	Status	Total	Botsford	CEMS	BCCC
Data Work						
2011 Data Reconciliation for Valuation	Doxtader	In Progress	7,082	5,241	1,062	779
Compliance and Administration Consulting Benefit Calculations	Morgan	Completed	4,753	3,517	713	523
Forms & Filings						
PBGC Estimated Premium Filing	Doxtader	Completed	441	326	.66	49
<b>Total</b>			<b>12,276</b>	<b>9,084</b>	<b>1,841</b>	<b>1,351</b>

**Debra Morgan**

---

**From:** Erickson, Zachary (Grand Rapids) [zachary.erickson@towerswatson.com]  
**Sent:** Tuesday, March 22, 2011 1:03 PM  
**To:** Debra Morgan  
**Cc:** Barbara Palmer; Place, Christopher (Detroit); Erickson, Zachary (Grand Rapids)  
**Subject:** February 2011 Detailed Bill

**Attachments:** BotsfordBillDetails-Feb.pdf



BotsfordBillDetails-F  
eb.pdf (1...

Deb,

Attached is the detailed bill for February:

Have a great day!

Zach

---

Zachary A. Erickson, ASA  
Senior Actuarial Analyst

Towers Watson  
3196 Kraft Ave, Ste 202 | Grand Rapids, MI 49512  
Telephone: (616) 254-2607 | Fax: (616) 254-2601 [Zachary.Erickson@towerswatson.com](mailto:Zachary.Erickson@towerswatson.com)  
[towerswatson.com](http://towerswatson.com)

Notice of Confidentiality  
This transmission contains information that may be confidential. It has been prepared for the sole and exclusive use of the intended recipient and on the basis agreed with that person. If you are not the intended recipient of the message (or authorized to receive it for the intended recipient), you should notify us immediately; you should delete it from your system and may not disclose its contents to anyone else.

This e-mail has come to you from Towers Watson Delaware Inc.

TOWERS WATSON 

Invoice  
IN00789448

11684 Botsford Osteopathic Hospital  
Invoice Date: 03/20/2011

Botsford Osteopathic Hospital  
Ms. Debra Morgan  
Pension Specialist  
28050 Grand River Avenue  
Farmington Hills, MI 48336-5933

Please make check payable to:  
Towers Watson Delaware Inc.  
1079 Solutions Center  
Chicago, IL 60677-1000

Total Amount: \$12,276 USD

Wire information  
To wire your invoice payment, please send funds to Bank of America, New York, NY, account of Towers Watson Delaware Inc., account #3750019513, ABA routing #026009593.  
ACH information is Bank of America, account of Towers Watson Delaware Inc., Dallas, TX, account #3750019513, routing #111000012. Please include the invoice number(s) being paid;  
For payment by check, please detach this part and return it with your payment in the enclosed envelope. Please include invoice number on check.

TOWERS WATSON 

Invoice  
IN00789448

Invoice Date: 03/20/2011

Reference Number: 11684

For trust payable actuarial and consulting services completed in connection with your pension program during the prior month.

Towers Watson Delaware Inc.  
One Northwestern Plaza  
Suite 500  
28411 Northwestern Highway  
Southfield, MI 48034  
T +1 248 936 7700

	Amount
Total Services	\$11,473
Technology and Administrative Fee	803
<b>Total Current Invoice in US Dollars:</b>	<b>\$12,276 USD</b>
Signature	 Barbara A. Palmer, Date
Total due after April 19, 2011	\$12,399
1% interest will be added every 30 days past due	

The decision as to which services should be paid from trust assets is yours and you may wish to consult your legal counsel.

Payment due upon receipt.  
Interest @ 1% per month after 30 days.  
Federal Tax Identification #53-0181291

TOWERS WATSON *W*

Glenwood Hills Corporate Centre  
Suite 202  
3186 Kraft Avenue, S.E.  
Grand Rapids, MI 49512-2026

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[towerswatson.com](http://towerswatson.com)

Private and Confidential

April 19, 2011

Ms. Debra Morgan  
Pension Specialist  
Botsford Heath Care  
28050 Grand River Avenue  
Farmington Hills, MI 48336-5933

**Subject:** Detail for Invoices #IN00802754 and #IN00802755

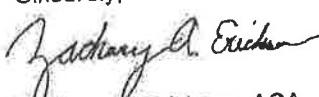
Dear Deb:

Attached are exhibits providing detailed commentary and cost allocations supporting our invoices dated April 18, 2011. The invoiced amounts total \$15,965 for actuarial and consulting services completed in connection with your pension and welfare programs during the one-month period ending March 31, 2011.

The attached exhibits correspond to the statements included in the above mentioned invoices. Exhibit A covers activity that we feel is fairly safe to charge to the pension trust. Exhibit B covers pension related activity not billed to the pension trust.

Please do not hesitate to call with any questions or concerns.

Sincerely,

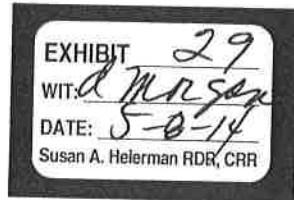


Zachary A. Erickson, ASA

Senior Actuarial Analyst

Attachment

cc: Barbara Palmer, Botsford Health Care  
Christopher Place, Towers Watson



**EXHIBIT A**

**BOTSFORD DETAILED BILL**

	Contact	Status	Total	Botsford	CEMS	BCCC
Data Work						
2011 Data Reconciliation for Valuation	Doxtader	In Progress	1,103	817	165	121
Annual Funding Notice Consulting and Drafting AFN <i>(Incomplete 4/17)</i>	Morgan	In Progress	98	72	15	11
2011 Funding Valuation	Doxtader	In Progress	9,764	7,225	1,465	1,074
<b>Total</b>			<b>10,965</b>	<b>8,114</b>	<b>1,645</b>	<b>1,206</b>

## EXHIBIT B

### BOTSFORD DETAILED BILL

Check with attorney before billing to trust

	Contact	Status	Total	Botsford	CEMS	BCCC
Pension Journey Planning Update of Stochastic Projections (No Charge)	Doxtader	Completed	0	0	0	0
Pension Journey Planning Follow up Finance Committee Meeting and related preparation and follow-up	Doxtader	Completed	5,000	3,700	750	550
<b>Total</b>			<b>5,000</b>	<b>3,700</b>	<b>750</b>	<b>550</b>

TOWERS WATSON 

Invoice  
IN00802755

11684 Botsford Osteopathic Hospital

Invoice Date: 04/18/2011

Botsford Osteopathic Hospital  
Ms. Debra Morgan  
Pension Specialist  
28050 Grand River Avenue  
Farmington Hills, MI 48336-5933

Please make check payable to:  
Towers Watson Delaware Inc.  
1079 Solutions Center  
Chicago, IL 60677-1000

Total Amount: \$10,965 USD

Wire Information  
To wire your invoice payment, please send funds to Bank of America, New York, NY, account of Towers Watson Delaware Inc., account #3750019513, ABA routing #026009593.  
ACH Information is Bank of America, account of Towers Watson Delaware Inc., Dallas, TX, account #3750019513, routing #111000012. Please include the invoice number(s) being paid.

For payment by check, please detach this part and return it with your payment in the enclosed envelope. Please include invoice number on check.

TOWERS WATSON 

Invoice  
IN00802755

Invoice Date: 04/18/2011

Reference Number: 11684

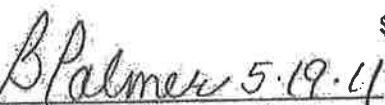
For trust payable actuarial and consulting services completed in connection with your pension program during the prior month.

Towers Watson Delaware Inc.  
One Northwestern Plaza  
Suite 500  
28411 Northwestern Highway  
Southfield, MI 48034

T +1 248 936 7700

	Amount
Total Services	\$10,248
Technology and Administrative Fee	717
<b>Total Current Invoice in US Dollars:</b>	<b>\$10,965 USD</b>

Signature

  
Barbara A. Palmer, Date

\$11,075

Total due after May 18, 2011

1% interest will be added every 30 days past due

The decision as to which services should be paid from trust assets is yours and you may wish to consult your legal counsel.

Payment due upon receipt.  
Interest @ 1% per month after 30 days.  
Federal Tax Identification #53-0181291

TOWERS WATSON 

11684 Botsford Osteopathic Hospital

Invoice Date: 04/18/2011

Botsford Osteopathic Hospital  
Ms. Debra Morgan  
Pension Specialist  
28050 Grand River Avenue  
Farmington Hills, MI 48336-5933

Invoice IN00802754

Please make check payable to:  
Towers Watson Delaware Inc.  
1079 Solutions Center  
Chicago, IL 60677-1000

Total Amount: \$5,000 USD

Wire information  
To wire your invoice payment, please send funds to Bank of America, New York, NY, account of Towers Watson Delaware Inc., account #3750019513, ABA routing #026009593.  
ACH Information is Bank of America, account of Towers Watson Delaware Inc., Dallas, TX, account #3750019513, routing #111000012. Please include the invoice number(s) being paid.

For payment by check, please detach this part and return it with your payment in the enclosed envelope. Please include invoice number on check.

TOWERS WATSON 

Invoice  
IN00802754

Invoice Date: 04/18/2011

Reference Number: 11684

For non-trust actuarial and consulting services completed in connection with  
your pension program during the prior month.

Towers Watson Delaware Inc.  
One Northwestern Plaza  
Suite 500  
28411 Northwestern Highway  
Southfield, MI 48034  
T +1 248 936 7700

	Amount
Total Services	\$4,673
Technology and Administrative Fee	327
<b>Total Current Invoice in US Dollars:</b>	<b>\$5,000 USD</b>
Signature  Total due after May 18, 2011 1% interest will be added every 30 days past due	Date Barbara A. Palmer \$5,050

\*This invoice represents charges in our billing system as of 03/31/11..

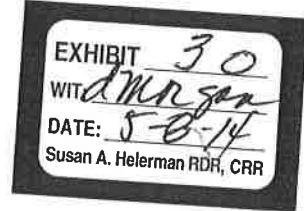
Payment due upon receipt.  
Interest @ 1% per month after 30 days.  
Federal Tax Identification #53-0181291

# BOTSFORD

TOWERSWATSON *w*

Glenwood Hills Corporate Centre  
Suite 202  
3195 Kraft Avenue, S.E.  
Grand Rapids, MI 49512-2026

T +1 616 254 2600  
F +1 616 254 2601  
[towerswatson.com](http://towerswatson.com)



Private and Confidential

May 18, 2011

Ms. Debra Morgan  
Pension Specialist  
Botsford Health Care  
28050 Grand River Avenue  
Farmington Hills, MI 48336-5933

**Subject:** Detail for Invoices #IN00815607 and #IN00815608

Dear Deb:

Attached are exhibits providing detailed commentary and cost allocations supporting our invoices dated May 17, 2011. The invoiced amounts total \$14,539 for actuarial and consulting services completed in connection with your pension and welfare programs during the one-month period ending April 30, 2011.

The attached exhibits correspond to the statements included in the above mentioned invoices. Exhibit A covers activity that we feel is fairly safe to charge to the pension trust. Exhibit B covers pension related activity not billed to the pension trust.

Please do not hesitate to call with any questions or concerns.

Sincerely,

Zachary A. Erickson, ASA

Senior Actuarial Analyst

Attachment

cc: Barbara Palmer, Botsford Health Care  
Christopher Place, Towers Watson

**Debra Morgan**

---

**From:** Regina Doxtader  
**Sent:** Tuesday, June 14, 2011 1:17 PM  
**To:** Debra Morgan  
**Subject:** RE: April Ivoice - Watson Wyatt

Yes.

---

**From:** Debra Morgan  
**Sent:** Tuesday, June 14, 2011 12:45 PM  
**To:** Regina Doxtader  
**Subject:** April Ivoice - Watson Wyatt

Hello Reggie:

Do you approve the following?

2011 Funding Valuation = **\$409 (In Progress)**  
Pension Journey Planning Finance Committee Meeting follow-up = **\$802 (Completed)**  
Cost and Risk Management Channel = **\$10,406 (In Progress)**

Thank you  
Deb

# BOTSFORD

HOSPITAL

## EXHIBIT A

### BOTSFORD DETAILED BILL

	V/14	Contact	Status	Total	Botsford	CEMS	BCCC
Annual Funding Notice Consulting and Drafting AFN	APPANED. 11/11	Morgan	Completed	2,922	2,163	438	321
2011 Funding Valuation		Doxtader	In Progress	409	303	61	45
Total				3,331	2,466	499	366



## EXHIBIT B

### BOTSFORD DETAILED BILL

Check with attorney before billing to trust

	Contact	Status	Total	Botsford	CEMS	BCCC
Pension Journey Planning Finance Committee Meeting follow-up	Doxtader	Completed	802	594	120	88
Cost and Risk Management Channel	Doxtader	In Progress	10,406	7,700	1,561	1,145
Total			11,208	8,294	1,681	1,233

TOWERS WATSON 

Invoice

11684 Botsford Osteopathic Hospital  
Invoice Date: 05/17/2011

IN00815607

Botsford Osteopathic Hospital  
Ms. Debra Morgan  
Pension Specialist  
28050 Grand River Avenue  
Farmington Hills, MI 48336-5933

Please make check payable to:  
Towers Watson Delaware Inc.  
1079 Sollions Center  
Chicago, IL 60677-1000

Total Amount: \$11,208 USD

Wire Information  
To wire your invoice payment, please send funds to Bank of America, New York, NY, account of Towers Watson Delaware Inc., account #3750019513, ABA routing #026009593.  
ACH Information is Bank of America, account of Towers Watson Delaware Inc., Dallas, TX, account #3750019513, routing #111000012. Please include the invoice number(s) being paid.

For payment by check, please detach this part and return it with your payment in the enclosed envelope. Please include invoice number on check.

TOWERS WATSON 

Invoice

IN00815607

Invoice Date: 05/17/2011

Reference Number: 11684

For non-trust actuarial and consulting services completed in connection with  
your pension program during the prior month.

Towers Watson Delaware Inc.  
One Northwestern Plaza  
Suite 500  
28411 Northwestern Highway  
Southfield, MI 48034  
T +1 248 936 7700

Amount

\$10,475

Total Services

733

Technology and Administrative Fee

\$11,208 USD

Total Current Invoice In US Dollars:

Approved

Barbara A. Palmer

Date

\$11,320

Total due after June 16, 2011

1% interest will be added every 30 days past due

\*This invoice represents charges in our billing system as of 04/30/11.

Payment due upon receipt.  
Interest @ 1% per month after 30 days.  
Federal Tax Identification #53-0181291

TOWERS WATSON 

Invoice

11684 Botsford Osteopathic Hospital  
Invoice Date: 05/17/2011

IN00815608

Please make check payable to:  
Towers Watson Delaware Inc.  
1079 Solutions Center  
Chicago, IL 60677-1000

Botsford Osteopathic Hospital  
Ms. Debra Morgan  
Pension Specialist  
28050 Grand River Avenue  
Farmington Hills, MI 48336-5933

Total Amount: \$3,331 USD

Wire Information  
To wire your invoice payment, please send funds to Bank of America, New York, NY, account of Towers Watson Delaware Inc., account #3750019513, ABA routing #026009593.  
ACH information is Bank of America, account of Towers Watson Delaware Inc., Dallas, TX, account #3750019513, routing #111000012. Please include the invoice number(s) being paid.

For payment by check, please detach this part and return it with your payment in the enclosed envelope. Please include invoice number on check.

TOWERS WATSON 

Invoice

IN00815608

Invoice Date: 05/17/2011

Reference Number: 11684

For trust payable actuarial and consulting services completed in connection with your pension program during the prior month.

Towers Watson Delaware Inc.  
One Northwestern Plaza  
Suite 500  
28411 Northwestern Highway  
Southfield, MI 48034  
T +1 248 836 7700

Amount

\$3,113

Total Services

218

Technology and Administrative Fee

Total Current Invoice in US Dollars:

\$3,331 USD

Approved

Barbara A. Palmer

Date

\$3,364

Total due after June 16, 2011

 6.22.11

1% interest will be added every 30 days past due

The decision as to which services should be paid from trust assets is yours and you may wish to consult your legal counsel.

Payment due upon receipt.  
Interest @ 1% per month after 30 days.  
Federal Tax Identification #53-0181291

11/14/2011

TOWERS WATSON *TW*

Glenwood Hills Corporate Centre  
Suite 202  
3196 Kraft Avenue, S.E.  
Grand Rapids, MI 49512-2026

T +1 616 254 2600  
F +1 616 254 2601  
towerswatson.com

Private and Confidential

July 27, 2011

Ms. Debra Morgan  
Pension Specialist  
Botsford Health Care  
28050 Grand River Avenue  
Farmington Hills, MI 48336-5933



**Subject:** Detail for Invoices #IN00842930, #IN00842931, and #IN00850551

Dear Deb:

Attached are exhibits providing detailed commentary and cost allocations supporting our invoices dated July 27, 2011. The invoiced amounts total \$15,358 for actuarial and consulting services completed in connection with your pension and welfare programs during the one-month period ending June 30, 2011.

The attached exhibits correspond to the statements included in the above mentioned invoices. Exhibit A covers activity that we feel is fairly safe to charge to the pension trust. Exhibit B covers pension related activity not billed to the pension trust. Exhibit C covers activity associated with the non-pension welfare program.

Please do not hesitate to call with any questions or concerns.

Sincerely,

Zachary A. Erickson, ASA

Senior Actuarial Analyst

Attachment

cc: Barbara Palmer, Botsford Health Care  
Christopher Place, Towers Watson

11/13/11

*Deb -*  
Did you already  
approve/process  
these? TW says they  
have not rec'd cash  
yet, so they sent copies  
of the invoice.

*Sue - pls ✓ w/AIP & file pension  
file (Wells Fargo).*

*Troy fed.*

**EXHIBIT A**

**BOTSFORD DETAILED BILL**

	Contact	Status	Total	Botsford	CEMS	BCCC
2011 Funding Valuation and related PPA Consulting	Doxtader	In Progress	13,652	10,102	2,048	1,502
Forms & Filings 5500 Filing Preparation	Doxtader	In Progress	689	510	103	76
Total			14,341	10,612	2,151	1,578

## EXHIBIT B

### BOTSFORD DETAILED BILL

Check with attorney before billing to trust

	Contact	Status	Total	Botsford	CEMS	BCCC
General Consulting PTO Survey Information	Morgan	Completed	321	238	48	35
Total	11/14/2011 <i>[Signature]</i>		321	238	48	35

## EXHIBIT C

### BOTSFORD DETAILED BILL

Botsford Health Plan

	Contact	Status	Total	Botsford	CEMS	BCCC
General Consulting Research regarding FSA reporting requirements	Parcella	Completed	696	515	104	77
Total			696	515	104	77

## Debra Morgan

---

**From:** Erickson, Zachary (Grand Rapids) [zachary.erickson@towerswatson.com]  
**Sent:** Wednesday, July 27, 2011 11:22 AM  
**To:** Debra Morgan  
**Cc:** Barbara Palmer; Place, Christopher (Detroit); Erickson, Zachary (Grand Rapids)  
**Subject:** June 2011 Detailed Bill

**Attachments:** BotsfordBillDetails-Jun.pdf



BotsfordBillDetails-Jun.pdf (1...  
Deb,

Attached is the detailed bill for June..

Have a great day!

Zach

---

Zachary A. Erickson, ASA  
Senior Actuarial Analyst

Towers Watson  
3196 Kraft Ave, Ste 202 | Grand Rapids, MI 49512  
Telephone: (616) 254-2607 | Fax: (616) 254-2601 [Zachary.Erickson@towerswatson.com](mailto:Zachary.Erickson@towerswatson.com)  
[towerswatson.com](http://towerswatson.com)

Notice of Confidentiality  
This transmission contains information that may be confidential. It has been prepared for the sole and exclusive use of the intended recipient and on the basis agreed with that person. If you are not the intended recipient of the message (or authorized to receive it for the intended recipient), you should notify us immediately; you should delete it from your system and may not disclose its contents to anyone else.

This e-mail has come to you from Towers Watson Delaware Inc.

TOWERS WATSON 

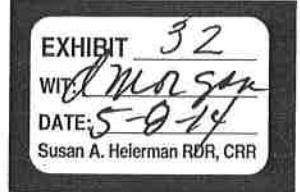
Glenwood Hills Corporate Centre  
Suite 202  
3196 Kraft Avenue, S.E.  
Grand Rapids, MI 49512-2026

T +1 616 254 2600  
F +1 616 254 2601  
[towerswatson.com](http://towerswatson.com)

Private and Confidential

September 6, 2011

Ms. Debra Morgan  
Pension Specialist  
Botsford Heath Care  
28050 Grand River Avenue  
Farmington Hills, MI 48336-5933



**Subject:** Detail for Invoices #IN00854816, #IN00854817, and #IN00864372

Dear Deb:

Attached are exhibits providing detailed commentary and cost allocations supporting our invoices dated August 30, 2011. The invoiced amounts total \$6,643 for actuarial and consulting services completed in connection with your pension and welfare programs during the one-month period ending July 31, 2011.

The attached exhibits correspond to the statements included in the above mentioned invoices: Exhibit A covers activity that we feel is fairly safe to charge to the pension trust. Exhibit B covers pension related activity not billed to the pension trust. Exhibit C covers activity associated with the non-pension welfare program.

Please do not hesitate to call with any questions or concerns.

Sincerely,



Zachary A. Erickson, ASA

Senior Actuarial Analyst

Attachment

cc: Barbara Palmer, Botsford Health Care  
Christopher Place, Towers Watson

TOWERS WATSON *tu*

Invoice

11684 Botsford Osteopathic Hospital  
Invoice Date: 08/30/2011

IN00854817

Please make check payable to:  
Towers Watson Delaware Inc.  
1079 Solutions Center  
Chicago, IL 60677-1000

Botsford Osteopathic Hospital  
Ms. Debra Morgan  
Pension Specialist  
28050 Grand River Avenue  
Farmington Hills, MI 48336-5933

Total Amount: \$3,973 USD

Wire information  
To wire your invoice payment, please send funds to Bank of America, New York, NY, account of Towers Watson Delaware Inc., account #3750019513, ABA routing #026009593.  
ACH information is Bank of America, account of Towers Watson Delaware Inc., Dallas, TX, account #3750019513, routing #111000012. Please include the invoice number(s) being paid.  
For payment by check, please detach this part and return it with your payment in the enclosed envelope. Please include invoice number on check.

TOWERS WATSON *tu*

Invoice

IN00854817

Invoice Date: 08/30/2011  
Reference Number: 11684

For trust payable actuarial and consulting services completed in connection  
with your pension program during the prior month.

Towers Watson Delaware Inc.  
One Northwestern Plaza  
Suite 500  
28411 Northwestern Highway  
Southfield, MI 48034  
T +1 248 936 7700

	Amount
Total Services	\$3,713
Technology and Administrative Fee	260
<b>Total Current Invoice in US Dollars:</b>	<b>\$3,973 USD</b>

*Total due after September 29, 2011*  
*1% interest will be added every 30 days past due*

Authorization

*Barbara Palmer*

*10-7-11*

Date

The decision as to which services should be paid from trust assets is yours and you may wish to consult your legal counsel.

Payment due upon receipt.  
Interest @ 1% per month after 30 days.  
Federal Tax Identification #53-0181291

CONFIDENTIAL

D 1009

TOWERS WATSON *tu*

Invoice

11684 Botsford Osteopathic Hospital  
Invoice Date: 08/30/2011

IN00854816

Botsford Osteopathic Hospital  
Ms. Debra Morgan  
Pension Specialist  
28050 Grand River Avenue  
Farmington Hills, MI 48336-5933

Total Amount: \$1,525 USD

Please make check payable to:  
Towers Watson Delaware Inc.  
1079 Solutions Center  
Chicago, IL 60677-1000

Wire information  
To wire your invoice payment, please send funds to Bank of America, New York, NY, account of Towers Watson Delaware Inc., account #3750019513, ABA routing #026009593.  
ACH Information is Bank of America, account of Towers Watson Delaware Inc., Dallas, TX, account #3750019513, routing #111000012. Please include the invoice number(s) being paid.

For payment by check, please detach this part and return it with your payment in the enclosed envelope. Please include invoice number on check.

TOWERS WATSON *tu*

Invoice

IN00854816

Invoice Date: 08/30/2011  
Reference Number: 11684

For non-trust actuarial and consulting services completed in connection with  
your pension program during the prior month.

Towers Watson Delaware Inc.  
One Northwestern Plaza  
Suite 500  
28411 Northwestern Highway  
Southfield, MI 48034

T +1 248 936 7700

Total Services

Amount

\$1,425

Technology and Administrative Fee

100

Total Current Invoice in US Dollars:

\$1,525 USD

Total due after September 29, 2011

\$1,540

1% interest will be added every 30 days past due

Authorization

*Barbara Palmer*  
Barbara Palmer

*10-7-11*

Date

\*This invoice represents charges in our billing system as of 07/31/11.

Payment due upon receipt.  
Interest @ 1% per month after 30 days.  
Federal Tax Identification #53-0181291

CONFIDENTIAL

D 1010

TOWERS WATSON 

11684 Botsford Osteopathic Hospital  
Invoice Date: 08/30/2011

Botsford Osteopathic Hospital  
Ms. Debra Morgan  
Pension Specialist  
28050 Grand River Avenue  
Farmington Hills, MI 48336-5933

Invoice

IN00864372

Please make check payable to:  
Towers Watson Delaware Inc.  
1079 Solutions Center  
Chicago, IL 60677-1000

Total Amount: \$1,145 USD

Wire Information  
To wire your invoice payment, please send funds to Bank of America, New York, NY, account of Towers Watson Delaware Inc., account #3750019513, ABA routing #028009593.  
ACH information is Bank of America, account of Towers Watson Delaware Inc., Dallas, TX, account #3750019513, routing #111000012. Please include the invoice number(s) being paid.

For payment by check, please detach this part and return it with your payment in the enclosed envelope. Please include invoice number on check.

TOWERS WATSON 

Invoice

IN00864372

Invoice Date: 08/30/2011

Reference Number: 11684

For actuarial and consulting services completed during the prior month for  
your health plan and other non-pension related activities.

Towers Watson Delaware Inc.  
One Northwestern Plaza  
Suite 500  
28411 Northwestern Highway  
Southfield, MI 48034

T +1 248 936 7700

Total Services

Amount  
\$1,070

Technology and Administrative Fee

75

Total Current Invoice in US Dollars:

\$1,145 USD

Total due after September 29, 2011

\$1,156

1% interest will be added every 30 days past due

Authorization

  
Barbara Palmer

10.7.11

Date

\*This invoice represents charges in our billing system as of 07/31/11.

Payment due upon receipt.  
Interest @ 1% per month after 30 days.  
Federal Tax Identification #53-0181291

CONFIDENTIAL

D 1011

**EXHIBIT A**

**BOTSFORD DETAILED BILL**

	Contact	Status	Total	Botsford	CEMS	BCCC
Revised 2010 Funding Valuation and related Consulting	Doxtader	In Progress	659	488	99	72
2011 Funding Valuation and related PPA Consulting	Doxtader	In Progress	2,895	2,143	434	318
Forms & Filings						
5558 Extension Filing and 5500 Filing Preparation	Doxtader	In Progress	419	310	63	46
<b>Total</b>			<b>3,973</b>	<b>2,941</b>	<b>596</b>	<b>436</b>

**EXHIBIT B**

**BOTSFORD DETAILED BILL**

Check with attorney before billing to trust

	Contact	Status	Total	Botsford	CEMS	BCCC
General Consulting PTO Survey Information	Palmer	Completed	1,525	1,128	229	168
Total			1,525	1,128	229	168

**EXHIBIT C**

**BOTSFORD DETAILED BILL**

Botsford Health Plan

	Contact	Status	Total	Botsford	CEMS	BCCC
Forms & Filings						
5558 Extension Filing and 5500 Filing Preparation	Doxtader	In Progress	1,145	847	172	126
<b>Total</b>			<b>1,145</b>	<b>847</b>	<b>172</b>	<b>126</b>

## Debra Morgan

---

**From:** Erickson, Zachary (Grand Rapids) [zachary.erickson@towerswatson.com]  
**Sent:** Wednesday, September 07, 2011 9:27 PM  
**To:** Debra Morgan  
**Cc:** Barbara Palmer; Place, Christopher (Detroit); Erickson, Zachary (Grand Rapids)  
**Subject:** July 2011 Detailed Bill

**Attachments:** BotsfordBillDetails-Jul.pdf

  
BotsfordBillDetails-J  
ul.pdf (2...)

Deb,



Attached is the detailed bill for July.

Zach

---

Zachary A. Erickson, ASA  
Senior Actuarial Analyst

  
Towers Watson  
3196 Kraft Ave, Ste 202 | Grand Rapids, MI 49512  
Telephone: (616)254-2607 | Fax: (616)254-2601 Zachary.Erickson@towerswatson.com  
towerswatson.com

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This e-mail has come to you from Towers Watson Delaware Inc.

TOWERS WATSON 

11684 Botsford Osteopathic Hospital  
Invoice Date: 06/08/2011

Invoice

IN00828425

Please make check payable to:  
Towers Watson Delaware Inc.  
1079 Solutions Center  
Chicago, IL 60677-1000

Botsford Osteopathic Hospital  
Ms. Debra Morgan  
Pension Specialist  
28050 Grand River Avenue  
Farmington Hills, MI 48336-5933

Total Amount: \$10,817 USD

Wire Information  
To wire your invoice payment, please send funds to Bank of America, New York, NY, account of Towers Watson Delaware Inc., account #3750019513, ABA routing #026009593.  
ACH Information is Bank of America, account of Towers Watson Delaware Inc., Dallas, TX, account #3750019513, routing #111000012. Please include the invoice number(s) being paid.  
For payment by check, please detach this part and return it with your payment in the enclosed envelope. Please include invoice number on check.

TOWERS WATSON 

Invoice

IN00828425

Invoice Date: 06/08/2011  
Reference Number: 11684

For non-trust actuarial and consulting services completed in connection with  
your pension program during the prior month.

Towers Watson Delaware Inc.  
One Northwestern Plaza  
Suite 500  
28411 Northwestern Highway  
Southfield, MI 48034  
T +1 248 936 7700

Amount
\$10,109
708
\$10,817 USD
\$10,925

Total Services  
Technology and Administrative Fee  
Total Current Invoice in US Dollars:

Total due after July 8, 2011  
1% interest will be added every 30 days past due

\*This invoice represents charges in our billing system as of 05/31/11.

Payment due upon receipt.  
Interest @ 1% per month after 30 days.  
Federal Tax Identification #53-0181291

TOWERS WATSON 

11684 Botsford Osteopathic Hospital  
Invoice Date: 06/08/2011

Invoice

IN00828426

Please make check payable to:  
Towers Watson Delaware Inc.  
1079 Solutions Center  
Chicago, IL 60677-1000

Botsford Osteopathic Hospital  
Ms. Debra Morgan  
Pension Specialist  
28050 Grand River Avenue  
Farmington Hills, MI 48336-5933

Total Amount: \$7,194 USD

Wire Information  
To wire your invoice payment, please send funds to Bank of America, New York, NY, account of Towers Watson Delaware Inc., account #3750019513, ABA routing #026009693.  
ACH Information is Bank of America, account of Towers Watson Delaware Inc., Dallas, TX, account #3750019513, routing #111000012. Please include the invoice number(s) being paid.  
For payment by check, please detach this part and return it with your payment in the enclosed envelope. Please include invoice number on check.

TOWERS WATSON 

Invoice

IN00828426

Invoice Date: 06/08/2011  
Reference Number: 11684

For trust payable actuarial and consulting services completed in connection  
with your pension program during the prior month.

Towers Watson Delaware Inc.  
One Northwestern Plaza  
Suite 500  
28411 Northwestern Highway  
Southfield, MI 48034  
T +1 248 926 7700

	Amount
Total Services	\$6,723
Technology and Administrative Fee	471
<b>Total Current Invoice in US Dollars:</b>	<b>\$7,194 USD</b>
<i>Total due after July 8, 2011 1% Interest will be added every 30 days past due</i>	<i>\$7,266</i>

The decision as to which services should be paid from trust assets is yours and you may wish to consult your legal counsel.

Payment due upon receipt.  
Interest @ 1% per month after 30 days.  
Federal Tax Identification #63-0181291

**EXHIBIT A**

**BOTSFORD DETAILED BILL**

	Contact	Status	Total	Botsford	CEMS	BCCC
2011 Funding Valuation and related PPA Consulting	Doxtader	In Progress	3,980	2,945	597	438
Forms & Filings						
5500 Filing Preparation	Doxtader	In Progress	333	246	50	37
QDRO Review and Calculations						
Suchyta QDRO Calculation	Morgan	Completed	2,881	2,132	432	317
<b>Total</b>			<b>7,194</b>	<b>5,323</b>	<b>1,079</b>	<b>792</b>

## EXHIBIT B

### BOTSFORD DETAILED BILL

Check with attorney before billing to trust

	Contact	Status	Total	Botsford	CEMS	BCCC
General Consulting Discussion with Reggie on Pension Journey Planning next steps	Doxtader	In Progress	677	501	102	74
FAS 87 and Funding Projections 8 Year Cash Contribution Projections and related funding strategy consulting	Doxtader	Completed	3,087	2,284	463	340
Cost and Risk Management Channel Initial Setup	Doxtader	In Progress	3,594	2,660	539	395
Follow up to Dan Schiffer's Questions TV lump sum analysis, asset returns needed for 110% funding, and related consulting	Doxtader	Completed	3,459	2,560	519	380
<b>Total</b>			<b>10,817</b>	<b>8,005</b>	<b>1,623</b>	<b>1,189</b>

TOWERS WATSON *tu*

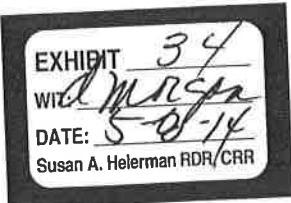
Glenwood Hills Corporate Centre  
Suite 202  
3196 Kraft Avenue, S.E.  
Grand Rapids, MI 49512-2026

T +1 616 254 2600  
F +1 616 254 2601  
[towerswatson.com](http://towerswatson.com)

Private and Confidential

September 30, 2011

Ms. Debra Morgan  
Pension Specialist  
Botsford Heath Care  
28050 Grand River Avenue  
Farmington Hills, MI 48336-5933



**Subject:** Detail for Invoices #IN00866584, # IN00866585, and #IN00866586

Dear Deb:

Attached are exhibits providing detailed commentary and cost allocations supporting our invoices dated September 28, 2011. The invoiced amounts total \$37,897 for actuarial and consulting services completed in connection with your pension and welfare programs during the one-month period ending August 31, 2011.

The attached exhibits correspond to the statements included in the above mentioned invoices. Exhibit A covers activity that we feel is fairly safe to charge to the pension trust. Exhibit B covers trust payable activity associated with the pension administration system. Exhibit C covers pension related activity not billed to the pension trust.

Please do not hesitate to call with any questions or concerns.

Sincerely,

Zachary A. Erickson, ASA, EA

Senior Actuarial Analyst

Attachment

cc: Barbara Palmer, Botsford Health Care  
Christopher Place, Towers Watson

**EXHIBIT A**

**BOTSFORD DETAILED BILL**

	Contact	Status	Total	Botsford	CEMS	BCCC
General Consulting Responding to Auditor Requests	Doxtader	In Progress	3,074	2,275	461	338
Revised 2010 Funding Valuation and related Consulting	Doxtader	Completed	4,902	3,628	735	539
2011 Funding Valuation and related PPA Consulting	Doxtader	In Progress	9,229	6,830	1,384	1,015
Compliance and Administration Consulting Brentwood Transaction Research <i>OK BAC</i>	Morgan	In Progress	2,266	1,677	340	249
<b>Total</b>			<b>19,471</b>	<b>14,410</b>	<b>2,920</b>	<b>2,141</b>

EXHIBIT B

BOTSFORD DETAILED BILL

Pension Administration System

	Contact	Status	Total	Botsford	CEMS	BCCC
eepoint implementation First of five installments	PKM	Palmer	In Progress	17,000	12,580	2,550
eepoint implementation Travel expenses for kick-off meeting	PKM	Palmer	Completed	1,265	936	190
Total				18,265	13,516	2,740

## EXHIBIT C

### BOTSFORD DETAILED BILL

Check with attorney before billing to trust

	Contact	Status	Total	Botsford	CEMS	BCCC
General Consulting PTO Survey Information	Palmer	Completed	161	119	24	18
Total			161	119	24	18

TOWERS WATSON 

Invoice

11684 Botsford Osteopathic Hospital  
Invoice Date: 09/28/2011

IN00866585

Botsford Osteopathic Hospital  
Ms. Debra Morgan  
Pension Specialist  
28050 Grand River Avenue  
Farmington Hills, MI 48336-5933

Total Amount: \$161 USD

Please make check payable to:  
Towers Watson Delaware Inc.  
1079 Solutions Center  
Chicago, IL 60677-1000

Wire Information  
To wire your invoice payment, please send funds to Bank of America, New York, NY, account of Towers Watson Delaware Inc., account #3750019513, ABA routing #026009593.  
ACH information is Bank of America, account of Towers Watson Delaware Inc., Dallas, TX, account #3750019513, routing #111000012. Please include the invoice number(s) being paid.

For payment by check, please detach this part and return it with your payment in the enclosed envelope. Please include invoice number on check.

TOWERS WATSON 

Invoice

IN00866585

Invoice Date: 09/28/2011

Reference Number: 11684

For non-trust actuarial and consulting services completed in connection with  
your pension program during the prior month.

Towers Watson Delaware Inc.  
One Northwestern Plaza  
Suite 500  
28411 Northwestern Highway  
Southfield, MI 48034  
T +1 248 936 7700

Total Services

Amount  
\$150

Technology and Administrative Fee

11

Total Current Invoice In US Dollars:

\$161 USD

AUTHORIZATION

  
BARBARA PALMER

DATE

10-7-11

\$163

Total due after October 28, 2011

1% interest will be added every 30 days past due

\*This invoice represents charges in our billing system as of 08/31/11.

Payment due upon receipt.  
Interest @ 1% per month after 30 days.  
Federal Tax Identification #53-0181291

TOWERS WATSON 

11684 Botsford Osteopathic Hospital  
Invoice Date: 09/28/2011

Invoice

IN00866586

Please make check payable to:  
Towers Watson Delaware Inc.  
1079 Solutions Center  
Chicago, IL 60677-1000

Botsford Osteopathic Hospital  
Ms. Debra Morgan  
Pension Specialist  
28050 Grand River Avenue  
Farmington Hills, MI 48336-5933

Total Amount: \$19,471 USD

Wire Information  
To wire your invoice payment, please send funds to Bank of America, New York, NY, account of Towers Watson Delaware Inc., account #3750019513, ABA routing #026009598.  
ACH Information is Bank of America, account of Towers Watson Delaware Inc., Dallas, TX, account #3750019513, routing #111000012. Please include the invoice number(s) being paid.

For payment by check, please detach this part and return it with your payment in the enclosed envelope. Please include invoice number on check.

TOWERS WATSON 

Invoice

IN00866586

Invoice Date: 09/28/2011

Reference Number: 11684

For trust payable actuarial and consulting services completed in connection with your pension program during the prior month.

Towers Watson Delaware Inc.  
One Northwestern Plaza  
Suite 500  
28411 Northwestern Highway  
Southfield, MI 48034  
T +1 248 936 7700

Total Services

Amount  
\$18,197

Technology and Administrative Fee

1,274

Total Current Invoice in US Dollars:

\$19,471 USD

  
10.7.11

DATE

Total due after October 28, 2011

BARBARA PALMER

\$19,666

1% interest will be added every 30 days past due

The decision as to which services should be paid from trust assets is yours and you may wish to consult your legal counsel.

Payment due upon receipt.  
Interest @ 1% per month after 30 days.  
Federal Tax Identification #53-0181291

CONFIDENTIAL

D 1026

TOWERS WATSON 

Invoice

11684 Botsford Osteopathic Hospital  
Invoice Date: 09/28/2011

IN00866584

Please make check payable to:  
Towers Watson Delaware Inc.  
1079 Solutions Center  
Chicago, IL 60677-1000

Botsford Osteopathic Hospital  
Ms. Debra Morgan  
Pension Specialist  
28050 Grand River Avenue  
Farmington Hills, MI 48336-5933

Total Amount: \$18,265 USD

Wire Information  
To wire your invoice payment, please send funds to Bank of America, New York, NY, account of Towers Watson Delaware Inc., account #3750019513, ABA routing #026009593,  
ACH information is Bank of America, account of Towers Watson Delaware Inc., Dallas, TX, account #3750019513, routing #111000012. Please include the invoice number(s) being  
paid.

For payment by check, please detach this part and return it with your payment in the enclosed envelope. Please include invoice number on check.

TOWERS WATSON 

Invoice

IN00866584

Invoice Date: 09/28/2011

Reference Number: 11684

For trust payable consulting services completed in connection with your  
pension administration system during the prior month.

Towers Watson Delaware Inc.  
One Northwestern Plaza  
Suite 500  
28411 Northwestern Highway  
Southfield, MI 48034  
T +1 248 936 7700\*

	Amount
Total Services	\$17,148
Technology and Administrative Fee	1,117
<b>Total Current Invoice in US Dollars:</b>	<b>\$18,265 USD</b>
AUTHORIZATION 	DATE 10-7-11
Total due after October 28, 2011	\$18,448
1% interest will be added every 30 days past due	

\*This invoice represents charges in our billing system as of 08/31/11.

Payment due upon receipt.  
Interest @ 1% per month after 30 days.  
Federal Tax Identification #53-0181291

CONFIDENTIAL

D 1027

*Finance 10/1/2011*

TOWERS WATSON *W*

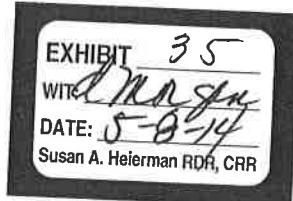
Glenwood Hills Corporate Centre  
Suite 202  
3196 Kraft Avenue, S.E.  
Grand Rapids, MI 49512-2026

T +1 616 254 2600  
F +1 616 254 2601  
[towerswatson.com](http://towerswatson.com)

Private and Confidential

October 26, 2011

Ms. Debra Morgan  
Pension Specialist  
Botsford Heath Care  
28050 Grand River Avenue  
Farmington Hills, MI 48336-5933



**Subject:** Detail for Invoices #IN00878071, #IN00878073, and #IN00885887

Dear Deb:

Attached are exhibits providing detailed commentary and cost allocations supporting our invoices dated October 26, 2011. The invoiced amounts total \$35,060 for actuarial and consulting services completed in connection with your pension and welfare programs during the one-month period ending September 30, 2011.

The attached exhibits correspond to the statements included in the above mentioned invoices. Exhibit A covers activity that we feel is fairly safe to charge to the pension trust. Exhibit B covers trust payable activity associated with the pension administration system. Exhibit C covers activity associated with the non-pension welfare program.

Please do not hesitate to call with any questions or concerns.

Sincerely,

*Zachary A. Erickson*  
Zachary A. Erickson, ASA, EA

Senior Actuarial Analyst

Attachment

cc: Barbara Palmer, Botsford Health Care  
Christopher Place, Towers Watson

TOWERS WATSON 

Invoice

11684 Botsford Osteopathic Hospital  
Invoice Date: 10/26/2011

IN00878071

Botsford Osteopathic Hospital  
Ms. Debra Morgan  
Pension Specialist  
28050 Grand River Avenue  
Farmington Hills, MI 48336-5933

Please make check payable to:  
Towers Watson Delaware Inc.  
1079 Solutions Center  
Chicago, IL 60677-1000

Total Amount: \$18,216 USD

Wire information  
To wire your invoice payment, please send funds to Bank of America, New York, NY, account of Towers Watson Delaware Inc., account #3750019513, ABA routing #026009593.  
ACH Information is Bank of America, account of Towers Watson Delaware Inc., Dallas, TX, account #3750019513, routing #111000012. Please include the invoice number(s) being paid.

For payment by check, please detach this part and return it with your payment in the enclosed envelope. Please include invoice number on check.

TOWERS WATSON 

Invoice

IN00878071

Invoice Date: 10/26/2011  
Reference Number: 11684

For trust payable consulting services completed in connection with your pension administration system during the prior month.

Towers Watson Delaware Inc.  
One Northwestern Plaza  
Suite 500  
28411 Northwestern Highway  
Southfield, MI 48034  
T +1 248 936 7700

	Amount
Total Services	\$17,104
Technology and Administrative Fee	1,112
<b>Total Current Invoice in US Dollars:</b>	<b>\$18,216 USD</b>
<b>Authorization</b>	<b>Barbara Palmer 10-31-11</b>
<b>Total due after November 25, 2011</b>	<b>\$18,398</b>
<i>1% interest will be added every 30 days past due</i>	

\*This invoice represents charges in our billing system as of 09/30/11.

Payment due upon receipt.  
Interest @ 1% per month after 30 days.  
Federal Tax Identification #53-0181291

TOWERS WATSON *W*

Invoice

11684 Botsford Osteopathic Hospital  
Invoice Date: 10/26/2011

IN00878073

Botsford Osteopathic Hospital  
Ms. Debra Morgan  
Pension Specialist  
28050 Grand River Avenue  
Farmington Hills, MI 48336-5933

Please make check payable to:  
Towers Watson Delaware Inc.  
1079 Solutions Center  
Chicago, IL 60677-1000

Total Amount: \$15,033 USD

Wire information

To wire your invoice payment, please send funds to Bank of America, New York, NY, account of Towers Watson Delaware Inc., account #3750019513, ABA routing #026009593, ACH information is Bank of America, account of Towers Watson Delaware Inc., Dallas, TX, account #3750019513, routing #111000012. Please include the invoice number(s) being paid.

For payment by check, please detach this part and return it with your payment in the enclosed envelope. Please include invoice number on check.

TOWERS WATSON *W*

Invoice

IN00878073

Invoice Date: 10/26/2011

Reference Number: 11684

For trust payable actuarial and consulting services completed in connection with your pension program during the prior month.

Towers Watson Delaware Inc.  
One Northwestern Plaza  
Suite 500  
28411 Northwestern Highway  
Southfield, MI 48034  
T +1 248 936 7700

	Amount
Total Services	\$14,050
Technology and Administrative Fee	983
<b>Total Current Invoice in US Dollars:</b>	<b>\$15,033 USD</b>
<b>Authorization</b> <i>Barbara Palmer 10-31-11</i>	
<b>Total due after November 25, 2011</b>	<b>\$15,183</b>
1% interest will be added every 30 days past due	

The decision as to which services should be paid from trust assets is yours and you may wish to consult your legal counsel.

Payment due upon receipt.  
Interest @ 1% per month after 30 days.  
Federal Tax Identification #53-0181291

TOWERS WATSON *tu*

Invoice

11684 Botsford Osteopathic Hospital  
Invoice Date: 10/26/2011

IN00885887

Botsford Osteopathic Hospital  
Ms. Debra Morgan  
Pension Specialist  
28050 Grand River Avenue  
Farmington Hills, MI 48336-5933

Please make check payable to:  
Towers Watson Delaware Inc.  
1079 Solutions Center  
Chicago, IL 60677-1000

Total Amount: \$1,811 USD

Wire information

To wire your invoice payment, please send funds to Bank of America, New York, NY, account of Towers Watson Delaware Inc., account #3750019519, ABA routing #026009593.  
ACH Information is Bank of America, account of Towers Watson Delaware Inc., Dallas, TX, account #3750019513, routing #111000012. Please include the invoice number(s) being paid.

For payment by check, please detach this part and return it with your payment in the enclosed envelope. Please include invoice number on check.

TOWERS WATSON *tu*

Invoice

IN00885887

Invoice Date: 10/26/2011  
Reference Number: 11684

For actuarial and consulting services completed during the prior month for  
your health plan and other non-pension related activities.

Towers Watson Delaware Inc.  
One Northwestern Plaza  
Suite 500  
28411 Northwestern Highway  
Southfield, MI 48034  
T +1 248 936 7700

Total Services

Amount  
\$1,811

Total Current Invoice in US Dollars:

\$1,811 USD

Authorization *Barbara Palmer 10.31.11*

Barbara Palmer

Date

\$1,829

Total due after November 25, 2011

1% interest will be added every 30 days past due

\*This invoice represents charges in our billing system as of 09/30/11.

Payment due upon receipt.  
Interest @ 1% per month after 30 days.  
Federal Tax Identification #53-0181291

## EXHIBIT B

### BOTSFORD DETAILED BILL

Pension Administration System

	10/26/2011	Contact	Status	Total	Botsford	CEMS	BCCC
cepoin implementation Second of five installments	Approved 10/26/2011	Palmer	In Progress	17,000	12,580	2,550	1,870
eeepoint implementation Travel expenses for kick-off meeting	Approved 10/26/2011	Palmer	Completed	1,216	900	182	134
Total				18,216	13,480	2,732	2,004

## EXHIBIT A

### BOTSFORD DETAILED BILL

	Contact	Status	Total	Botsford	CEMS	BCCC
General Consulting						
Responding to Auditor Requests	Doxtader	Completed	1,448	1,072	217	159
2011 Funding Valuation and related PPA Consulting	Doxtader	Completed	12,882	9,533	1,932	1,417
Forms & Filings						
Form 5500 Filing	Doxtader	In Progress	703	521	105	77
<b>Total</b>			<b>15,033</b>	<b>11,126</b>	<b>2,254</b>	<b>1,653</b>

**EXHIBIT C**

**BOTSFORD DETAILED BILL**

Botsford Health Plan

	Contact	Status	Total	Botsford	CEMS	BCCC
Forms & Filings						
Form 5500 Filing	Doxtader	In Progress	1,811	1,340	272	199
<b>Total</b>			<b>1,811</b>	<b>1,340</b>	<b>272</b>	<b>199</b>

TOWERS WATSON *tw*

Glenwood Hills Corporate Centre  
Suite 202  
3196 Kraft Avenue, S.E.  
Grand Rapids, MI 49512-2026

T +1 616 254 2600  
F +1 616 254 2601  
[lowerwatson.com](http://lowerwatson.com)



Private and Confidential

December 23, 2011

Ms. Debra Morgan  
Pension Specialist  
Botsford Heath Care  
28050 Grand River Avenue  
Farmington Hills, MI 48336-5933

**Subject:** Detail for Invoices #IN00901676, #IN00901677, and #IN00901678

Dear Deb:

Attached are exhibits providing detailed commentary and cost allocations supporting our invoices dated December 22, 2011. The invoiced amounts total \$24,861 for actuarial and consulting services completed in connection with your pension and welfare programs during the one-month period ending November 30, 2011.

The attached exhibits correspond to the statements included in the above mentioned invoices. Exhibit A covers activity that we feel is fairly safe to charge to the pension trust. Exhibit B covers activity associated with the pension administration system that we feel is fairly safe to charge to the pension trust. Exhibit C covers pension related activity not anticipated to be billed to the pension trust.

Please do not hesitate to call with any questions or concerns.

Sincerely,



Zachary A. Erickson, ASA, EA

Senior Actuarial Analyst

Attachment

cc: Regina Doxtader, Botsford Health Care  
Barbara Palmer, Botsford Health Care  
Christopher Place, Towers Watson

EXHIBIT A

BOTSFORD DETAILED BILL

	Contact	Status	Total	Botsford	CEMS	BCCC
Compliance and Administration Consulting Relative value and right to defer notices	APP. V/1 Morgan	In Progress	2,853	2,111	428	314
Forms & Filings Form 8955 SSA Listing	1017 Doxtader	In Progress	1,786	1,322	268	196
Total			4,639	3,433	696	510

EXHIBIT B

BOTSFORD DETAILED BILL

Pension Administration System

	Contact	Status	Total	Botsford	CEMS	BCCC
eepoint implementation Fourth of five installments	appm 14M 1/5/2012 Palmer	In Progress	17,000	12,580	2,550	1,870
eepoint implementation Travel expenses for UAT training meeting	Palmer	Completed	2,732	2,021	410	301
Total	appm. 14M 1/5/2012		19,732	14,601	2,960	2,171

## EXHIBIT C

### BOTSFORD DETAILED BILL

Check with attorney before billing to trust

	Contact	Status	Total	Botsford	CEMS	BCCC
FAS 87 and Funding Projections Consulting related to accounting projections	Doxtader	Completed	490	362	74	54
Total			490	362	74	54

TOWERS WATSON 

11684 Botsford Osteopathic Hospital  
Invoice Date: 12/22/2011

Invoice

IN00901678

Please make check payable to:  
Towers Watson Delaware Inc.  
1079 Solutions Center  
Chicago, IL 60677-1000

Botsford Osteopathic Hospital  
Ms. Debra Morgan  
Pension Specialist  
28050 Grand River Avenue  
Farmington Hills, MI 48336-5933

Total Amount: \$4,639 USD

Wire information  
To wire your invoice payment, please send funds to Bank of America, New York, NY, account of Towers Watson Delaware Inc., account #3750019513, ABA routing #026009593.  
ACH information is Bank of America, account of Towers Watson Delaware Inc., Dallas, TX, account #3750019513, routing #111000012. Please include the invoice number(s) being paid.

For payment by check, please detach this part and return it with your payment in the enclosed envelope. Please include invoice number on check.

TOWERS WATSON 

Invoice

IN00901678

Invoice Date: 12/22/2011

Reference Number: 11684

For trust payable actuarial and consulting services completed in connection with your pension program during the prior month.

Towers Watson Delaware Inc.  
One Northwestern Plaza  
Suite 500  
28411 Northwestern Highway  
Southfield, MI 48034

T +1 248 936 7700

Amount
Total Services \$4,336
Technology and Administrative Fee 303
<b>Total Current Invoice in US Dollars:</b> <i>Approved</i> <i>Debra Morgan</i> <i>Y 10/2012</i> \$4,639 USD
<i>Total due after January 21, 2012</i> <i>1% interest will be added every 30 days past due</i> \$4,685

The decision as to which services should be paid from trust assets is yours and you may wish to consult your legal counsel.

Payment due upon receipt.  
Interest @ 1% per month after 30 days.  
Federal Tax Identification #53-0181291

TOWERS WATSON *w*

Invoice

11684 Botsford Osteopathic Hospital  
Invoice Date: 12/22/2011

IN00901676

Botsford Osteopathic Hospital  
Ms. Debra Morgan  
Pension Specialist  
28050 Grand River Avenue  
Farmington Hills, MI 48336-5933

Please make check payable to:  
Towers Watson Delaware Inc.  
1079 Solutions Center  
Chicago, IL 60677-1000

Total Amount: \$19,732 USD

Wire Information  
To wire your invoice payment, please send funds to Bank of America, New York, NY, account of Towers Watson Delaware Inc., account #3750019513, ABA routing #026009593.  
ACH Information is Bank of America, account of Towers Watson Delaware Inc., Dallas, TX, account #3750019513, routing #111000012. Please include the invoice number(s) being paid.

For payment by check, please detach this part and return it with your payment in the enclosed envelope. Please include invoice number on check.

TOWERS WATSON *w*

Invoice

IN00901676

Invoice Date: 12/22/2011

Reference Number: 11684

For trust payable consulting services completed in connection with your pension administration system during the prior month:

Towers Watson Delaware Inc.  
One Northwestern Plaza  
Suite 500  
28411 Northwestern Highway  
Southfield, MI 48034

T +1 248 936 7700

	Amount
Total Services	\$18,620
Technology and Administrative Fee:	1,112
<b>Total Current Invoice in US Dollars:</b>	<i>Approved</i> <i>Debra Morgan</i> <b>\$19,732 USD</b>

*1/10/2012*

1% interest will be added every 30 days past due

\$19,929

\*This invoice represents charges in our billing system as of 11/30/11.

Payment due upon receipt.  
Interest @ 1% per month after 30 days.  
Federal Tax Identification #53-0181291

TOWERS WATSON 

11684 Botsford Osteopathic Hospital  
Invoice Date: 12/22/2011

Invoice

IN00901677

Please make check payable to:  
Towers Watson Delaware Inc.  
1079 Solutions Center  
Chicago, IL 60677-1000

Botsford Osteopathic Hospital  
Ms. Debra Morgan  
Pension Specialist  
28050 Grand River Avenue  
Farmington Hills, MI 48336-5933

Total Amount: \$490 USD

Wire information  
To wire your invoice payment, please send funds to Bank of America, New York, NY, account of Towers Watson Delaware Inc., account #3750019513, ABA routing #026009593.  
ACH information is Bank of America, account of Towers Watson Delaware Inc., Dallas, TX, account #3750019513, routing #111000012. Please include the invoice number(s) being paid.  
For payment by check, please detach this part and return it with your payment in the enclosed envelope. Please include invoice number on check.

TOWERS WATSON 

Invoice

IN00901677

Invoice Date: 12/22/2011

Reference Number: 11684

For non-trust actuarial and consulting services completed in connection with  
your pension program during the prior month.

Towers Watson Delaware Inc.  
One Northwestern Plaza  
Suite 500  
28411 Northwestern Highway  
Southfield, MI 48034  
T +1 248 936 7700

	Amount
Total Services	\$458
Technology and Administrative Fee	32
<b>Total Current Invoice in US Dollars:</b>	<b>\$490 USD</b>

Total due after January 21, 2012

1% interest will be added every 30 days past due

*Approved*  
*Debra Morgan*  
*1/10/2012*

\*This invoice represents charges in our billing system as of 11/30/11.

Payment due upon receipt.  
Interest @ 1% per month after 30 days.  
Federal Tax Identification #53 0181291

5/21/2013  
Debra Morgan

**Debra Morgan**

**From:** Erickson, Zachary (Grand Rapids) [zachary.erickson@towerswatson.com]  
**Sent:** Wednesday, March 20, 2013 1:04 PM  
**To:** Debra Morgan  
**Cc:** Regina Doxtader; Barbara Palmer; Barbara A. Hrit; Place, Christopher (Detroit); Erickson, Zachary (Grand Rapids)  
**Subject:** February 2013 Detailed Bill  
**Attachments:** BotsfordBillDetails-Feb.pdf



BotsfordBillDetails-Feb.pdf (1...)

Deb,

Attached are the invoices and the detailed bills for February.

Have a great day!

Zach

Zachary A. Erickson, ASA, EA  
Senior Actuarial Analyst

Towers Watson  
3196 Kraft Ave, Ste 202 | Grand Rapids, MI 49512  
Telephone: (616) 254-2607 | Fax: (616) 254-2601 [Zachary.Erickson@towerswatson.com](mailto:Zachary.Erickson@towerswatson.com)  
[towerswatson.com](http://towerswatson.com)



**Notice of Confidentiality**

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This e-mail has come to you from Towers Watson Delaware Inc.

TOWERS WATSON

Glenwood Hills Corporate Centre  
Suite 202  
3196 Kraft Avenue, S.E.  
Grand Rapids, MI 49512-2026

T +1 616 254 2600  
F +1 616 254 2601  
towerswatson.com

Private and Confidential

March 20, 2013

Ms. Debra Morgan  
Pension Specialist  
Botsford Health Care  
28050 Grand River Avenue  
Farmington Hills, MI 48336-5933

**Subject: February 2013 Invoices and Detailed Exhibits**

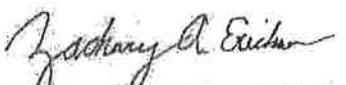
Dear Deb:

Attached are the invoices and supporting exhibits providing detailed commentary and cost allocations. The invoiced amounts totals \$20,338 for actuarial and consulting services completed in connection with your pension and welfare programs during the one-month period ending February 28, 2013.

The attached exhibits correspond to the statements included in the attached invoices. Exhibit A covers activity that we feel is fairly safe to charge to the pension trust. Exhibit B covers pension and welfare related activity not anticipated to be billed to the pension trust.

Please do not hesitate to call with any questions or concerns.

Sincerely,



Zachary A. Erickson, ASA, EA

Senior Actuarial Analyst

Attachment

cc:     Regina Doxtader, Botsford Health Care  
         Barbara Hilt, Botsford Health Care  
         Barbara Palmer, Botsford Health Care  
         Christopher Place, Towers Watson

BOTSFORD DETAILED BILL

EXHIBIT A

Fixed Fee - Core Actuarial and Consulting Services	Contact	Status	Total	Botsford			BCC	Fixed Fee Information	YTD Fees Budget
				CEMS					
2013 PBGC ES Filing	Doxtader	In Progress	829	614	124	91		1,824	50,000
Benefit Calculation	Morgan	Completed	1,027	760	154	113		N/A	N/A
Lark Benefit Calculation and Related Consulting	Morgan	Completed	3,121	1,726	350	257		4,666	28,000
Fixed Fee - eepoint Administration System	Palmer	In Progress	2,333					327,000	327,000
Ongoing Hosting, Maintenance, and Support	Palmer	Completed	9,548	7,066	1,432	1,050		333,490	405,000
Fixed Fee - Bulk Lump Sum Communications, Call Center, Kit Review, Trust File and Administration	Doxtader	Completed	13,737	10,166	2,060	1,511			
Total									

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## BOTSFORD DETAILED BILL

### EXHIBIT B

Check with attorney before billing to trust

	Contact	Status	Total	Botsford	CEMS	BCCC
Fixed Fee - Core Actuarial and Consulting Services ASC 715 2012 Disclosure/2013 Expense	Doxtader	In Progress	5,601	4,145	840	616
Fixed Fee - Bulk Lump Sum Financial Impact, Design, Project Management	Doxtader	Completed	0	0	0	0
Retainer for Ad-Hoc Requests	Doxtader	In Progress	1,000	740	150	110
Total			6,601	4,885	990	726

Fixed Fee Information	
YTD Fees	Budget
13,000	22,900
15,000	15,000
2,000	12,000
30,000	49,000

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TOWERS WATSON

Towers Watson  
28411 Northwestern Highway  
One Northwestern Plaza - Suite 500  
Southfield, MI 48034  
United States  
Tel No: 248.936.7700  
Fax No: 248.936.7701

Debra Morgan  
Pension Specialist  
Botsford Health Care  
28050 Grand River Avenue  
FARMINGTON HILLS, MI 48336-5933  
UNITED STATES

March 22, 2013

Customer No: 610135

Invoice No: 100060381861

For trust payable actuarial and consulting services completed in connection with your pension program during the prior month.	Amount
Fees for Services Rendered	13,737.00
Total	USD 13,737.00
Total due after April 21, 2013 due to late charges	USD 13,874.37

The decision as to which services should be paid from trust assets is yours and you may wish to consult your legal counsel.

Please enter Invoice Number 100060381861 on your check or wire payable to Towers Watson Delaware Inc.

For electronic transfer of funds, send payment to account:  
Bank of America  
Beneficiary: Towers Watson Delaware Inc.  
Account Number: 4427214446, SWIFT CODE: BOFAUS6S  
For Wire Payments use Transit Number 026009593  
For ACH Payments use Transit Number 111000012

For payment by check, remit a copy of this invoice with your check to:  
Towers Watson Delaware Inc.  
Lockbox # 741881 P.O. Box 741881  
Atlanta GA 30374-1881

Invoices are due upon receipt.

Any questions concerning this invoice should be addressed to your Towers Watson consultant.

TOWERS WATSON

Towers Watson  
28411 Northwestern Highway  
One Northwestern Plaza - Suite 500  
Southfield, MI 48034  
United States  
Tel No: 248.936.7700  
Fax No: 248.936.7701

Debra Morgan  
Pension Specialist  
Botsford Health Care  
28050 Grand River Avenue  
FARMINGTON HILLS, MI 48336-5933  
UNITED STATES

March 22, 2013

Customer No: 610135

Invoice No: 100060381865

<b>For non-trust actuarial and consulting services completed in connection with your pension program during the prior month.</b>		<b>Amount</b>
Fees for Services Rendered		6,601.00
	Total	USD 6,601.00
Total due after April 21, 2013 due to late charges:		USD 6,657.01

*Total due after April 21, 2013 due to late charges:*

Please enter Invoice Number 100060381865 on your check or wire payable to Towers Watson Delaware Inc.

For electronic transfer of funds, send payment to account:

Bank of America

Beneficiary: Towers Watson Delaware Inc.

Account Number: 4427214446, SWIFT CODE: BOFAUS6S

For Wire Payments use Transit Number 026009593

For ACH Payments use Transit Number 111000012

For payment by check, remit a copy of this invoice with your check to:

Towers Watson Delaware Inc.

Lockbox # 741881 P.O. Box 741881

Atlanta GA 30374-1881

Invoices are due upon receipt.

Any questions concerning this invoice should be addressed to your Towers Watson consultant.

Marie 6/14/2013

D. Morgan

TOWERS WATSON *TW*

Glenwood Hills Corporate Centre  
Suite 202  
3198 Kraft Avenue, S.E.  
Grand Rapids, MI 49512-2026

T +1 616 254 2600  
F +1 616 254 2601  
[towerswatson.com](http://towerswatson.com)

Private and Confidential

May 31, 2013

Ms. Debra Morgan  
Pension Specialist  
Botsford Health Care  
28050 Grand River Avenue  
Farmington Hills, MI 48336-5933



**Subject: April 2013 Invoices and Detailed Exhibits**

Dear Deb:

Attached are the invoices and supporting exhibits providing detailed commentary and cost allocations. The invoiced amounts totals \$13,061 for actuarial and consulting services completed in connection with your pension and welfare programs during the one-month period ending April 30, 2013.

The attached exhibits correspond to the statements included in the attached invoices. Exhibit A covers activity that we feel is fairly safe to charge to the pension trust. Exhibit B covers pension and welfare related activity not anticipated to be billed to the pension trust.

Please do not hesitate to call with any questions or concerns.

Sincerely,

Zachary A. Erickson, ASA, EA

Consulting Actuary

Attachment

cc: Regina Doxtader, Botsford Health Care  
Barbara Hrit, Botsford Health Care  
Barbara Palmer, Botsford Health Care  
Christopher Place, Towers Watson

TOWERS WATSON

*TW*

Towers Watson  
28411 Northwestern Highway  
One Northwestern Plaza - Suite 500  
Southfield, MI 48034  
United States  
Tel No: 248.936.7700  
Fax No: 248.936.7701

Debra Morgan  
Pension Specialist  
Botsford Health Care  
28050 Grand River Avenue  
FARMINGTON HILLS, MI 48336-5933  
UNITED STATES

May 28, 2013

Customer No: 610135

Invoice No: 100060468108

<b>For non-trust actuarial and consulting services completed in connection with your pension program during the prior month.</b>		<b>Amount</b>
<b>Fees for Services Rendered</b>		5,233.00
	<b>Total</b>	<b>USD 5,233.00</b>
<i>Total due after June 27, 2013 due to late charges</i>		<i>USD 5,285.33</i>

Please enter Invoice Number 100060468108 on your check or wire payable to Towers Watson Delaware Inc.

For electronic transfer of funds, send payment to account:  
Bank of America  
Beneficiary: Towers Watson Delaware Inc.  
Account Number: 4427214446, SWIFT CODE: BOFAUS6S  
For Wire Payments use Transit Number 026009593  
For ACH Payments use Transit Number 111000012

For payment by check, remit a copy of this invoice with your check to:  
Towers Watson Delaware Inc.  
Lockbox # 741881 P.O. Box 741881  
Atlanta GA 30374-1881

Invoices are due upon receipt.

Any questions concerning this invoice should be addressed to your Towers Watson consultant.

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D 1171

**EXHIBIT B**

**BOTSFORD DETAILED BILL**

Check with attorney before billing to trust

Fixed Fee - Core Actuarial and Consulting Services	Contact	Status	Total	Botsford	CEMS	BCCC
None			0	0	0	0
Early Retirement Window Consulting	Doxtader	In Progress	0	0	0	0
APPN DM fbo BP	Lynn Palmer	In Progress	4,233	3,132	635	466
Retainer for Ad-Hoc Requests	Lynn Doxtader	In Progress	1,000	740	150	110
Total			5,233	3,872	785	576

5/31/2013

Fixed Fee Information	YTD Fees	Budget
13,000	22,000	
N/A	N/A	
4,000	12,000	
17,000	34,000	

**Debra Morgan**

---

**From:** Barbara Palmer  
**Sent:** Tuesday, June 04, 2013 6:41 PM  
**To:** Debra Morgan  
**Subject:** RE: Towers 4/30/2013 Invoice

yes

---

**From:** Debra Morgan  
**Sent:** Friday, May 31, 2013 11:42 AM  
**To:** Barbara Palmer  
**Subject:** Towers 4/30/2013 Invoice

Barb:  
Reviewing the Towers Invoice for payment.  
Are you in agreement with this fee?  
Invoice dated 5/31/2013 for services in the month of April:

"Early Retirement Window Consulting" – Status: In Progress – Fee      \$4,233

Thank you  
Deb

**BOTSFORD DETAILED BILL**

**EXHIBIT A**

Description	Contact	Status	Total	Botsford			CEMS	BCCC	Fixed Fee Information	
				YTD Fees	Budget					
Fixed Fee - Core Actuarial and Consulting Services										
2013 Annual Funding Notice and Valuation	Doxtader	In Progress	4,218	3,121	633	464			6,434	50,000
Government Forms Out-of-Scope										
PBGC 4010 Filing	Doxtader	Completed	886	656	133	97	N/A	N/A		
Benefit Calculation										
Siefer Benefit Calculation and Related Consulting	Morgan	Completed	391	289	59	43	N/A	N/A		
Fixed Fee - eepoint Administration System										
Ongoing Hosting, Maintenance, and Support	Palmer	In Progress	2,333	1,726	350	257	9,332	28,000		
Fixed Fee - Demographic Experience Study										
None	Doxtader	In Progress	0	0	0	0	0	10,000		
Total			7,828	5,792	1,175	861	15,766	88,000		

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D 1174

TOWERS WATSON

*tu*

Towers Watson  
28411 Northwestern Highway  
One Northwestern Plaza - Suite 500  
Southfield, MI 48034  
United States  
Tel No: 248.936.7700  
Fax No: 248.936.7701

Debra Morgan  
Pension Specialist  
Botsford Health Care  
28050 Grand River Avenue  
FARMINGTON HILLS, MI 48336-5933  
UNITED STATES

May 28, 2013

Customer No: 610135

Invoice No: 100060468109

For trust payable actuarial and consulting services completed in connection with your pension program during the prior month.	Amount
Fees for Services Rendered	7,828.00
Total	USD 7,828.00
Total due after June 27, 2013 due to late charges	USD 7,906.28

The decision as to which services should be paid from trust assets is yours and you may wish to consult your legal counsel.

Please enter Invoice Number 100060468109 on your check or wire payable to Towers Watson Delaware Inc.

For electronic transfer of funds, send payment to account:  
Bank of America  
Beneficiary: Towers Watson Delaware Inc.  
Account Number: 4427214446, SWIFT CODE: BOFAUS6S  
For Wire Payments use Transit Number 026009593  
For ACH Payments use Transit Number 111000012

For payment by check, remit a copy of this invoice with your check to:  
Towers Watson Delaware Inc.  
Lockbox # 741881 P.O. Box 741881  
Atlanta GA 30374-1881

Invoices are due upon receipt.

Any questions concerning this invoice should be addressed to your Towers Watson consultant.